



## IFMA NEWSLETTER FEBRUARY 2017

IFMA21 – Edinburgh, Scotland, UK – 2<sup>nd</sup> – 7<sup>th</sup> July 2017

Paper and Poster Submission and Currency Values

### IFMA21 – CONTRIBUTED PAPER AND POSTER DEADLINE FRIDAY 10<sup>TH</sup> FEBRUARY 2017

There are just a few days to go in which to submit your paper and / or poster for acceptance into the proceedings of the congress and to have a presentation slot in the programme.

Do follow the guidelines provided in the documents available from the Congress Website – [“Want to Present Something?”](#) page. (Click the link).

Papers need to be submitted using the online process – so allow yourself a few minutes to register initially as an author, and then submit your paper as prescribed in the ‘Specification for Applied and Academic Papers’ document.

### IFMA21 – Effect of Currency Changes on the Cost of Attending the Congress

The UK vote to leave the EU (Brexit) caused a massive drop in the value of the GB£ against almost all currencies. The UK, and in particular Edinburgh, appears to be a very expensive place to hold a congress – but as a result of the Brexit vote, it does mean that it is not as expensive as it might have been to most of those coming from outside the UK.

I thought it would be interesting to produce a chart to demonstrate this – so have put together some figures to show the impact of what the congress fee would have been a year ago (prior to the Brexit vote) and today (well February 2nd to be precise). I have used the current Early Bird (EB) Delegate Fee for the chart. I used XE.com to obtain the historical data. I have chosen the most common congress attendee currencies for comparison – sorry if your currency is not included, you can check your currency on XE.com (they have an excellent phone App available if you are interested in currency changes).

**Impact on Currency Values - GB£ versus Other Currencies (following Brexit Vote).**

**Cost of current EB IFMA21 Delegate Fee against a year ago.**

**Dates of comparison 02/02/16 to 02/02/17**

Country	Currency	£1 a year ago	£1 today	Value % Change	Current (Feb)	Equivalent	Difference	Currency
					IFMA21 Delegate	IFMA21 Delegate		
					EB Fee today	EB Fee a year ago		
UK	GB£	1.00	1.00	0.00%	805.35	805.35	0.00	GB£
USA	US\$	1.44	1.26	12.50%	1014.74	1159.70	-144.96	US\$
European	€uro	1.32	1.16	12.12%	934.21	1063.06	-128.86	€uro
Australia	AU\$	2.04	1.64	19.61%	1320.77	1642.91	-322.14	AU\$
Canada	CDN\$	2.02	1.63	19.31%	1312.72	1626.81	-314.09	CDN\$
New Zealand	NZ\$	2.22	1.72	22.52%	1385.20	1787.88	-402.68	NZ\$
Denmark	Krone	9.85	8.66	12.08%	6974.33	7932.70	-958.37	Krone
Sweden	Krona	12.35	10.96	11.26%	8826.64	9946.07	-1119.44	Krona
Norway	Krone	12.55	10.33	17.69%	8319.27	10107.14	-1787.88	Krone
Poland	Zloty	5.81	5.02	13.60%	4042.86	4679.08	-636.23	Zloty
Switzerland	Franc	1.46	1.24	15.07%	998.63	1175.81	-177.18	Franc
South Africa	ZAR	23.3	16.77	28.03%	13505.72	18764.66	-5258.94	ZAR
Kenya	Shilling	147.3	130.34	11.51%	104969.32	118628.06	-13658.74	Shilling
Nigeria	Naira	286.45	382.68	-33.59%	308191.34	230692.51	77498.83	Naira
Argentina	Peso	20.31	19.69	3.05%	15857.34	16356.66	-499.32	Peso
Japan	Yen	173.17	141.54	18.27%	113989.24	139462.46	-25473.22	Yen

Unfortunately Nigeria's Naira has had a terrible bashing – but all the other currencies have seen a substantial upgrading against the GB£.

Currency markets have been fairly volatile in recent months so the days on which you make comparisons can give different results.

**PRE AND POST CONGRESS TOURS – BOOK BY TUESDAY 28<sup>TH</sup> FEBRUARY TO SAVE £100 PER BOOKING**

If you are planning to participate in either tour, or on having a holiday in the UK – this would seem a good time to do so given the chart above.

To book on either tour (each lasting one week) go to the [IFMA21 Website Home Page](#) and click on Tours and then select either tour from the drop down to see the details of the tours and make your booking. Book before the 28<sup>th</sup> February to avoid the £100 additional booking fee.

**Finally – Don't forget you can download the IFMA21 Congress Brochure from the IFMA website [here](#), OR visit the IFMA21 Website [www.ifma21.org](http://www.ifma21.org)**

My Best Regards,  
Tony.

Tony King  
Hon. Secretary

**International Farm Management Association**